



## LY CORPORATION LIMITED

Company Registration no. 201629154K  
(Incorporated in the Republic of Singapore)

### RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 APRIL 2022

The Board of Directors (the “**Board**”) of LY Corporation Limited (the “**Company**”) wishes to announce that at the Annual General Meeting of the Company held by electronic means on 29 April 2022 (the “**AGM**”), all resolutions as set out in the Notice of AGM dated 11 April 2022 were put to vote by poll and were duly passed.

#### (I) RESULTS OF AGM

The results of the poll on each of the AGM’s resolutions are set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>					
<b>Resolution 1:</b> Adoption of the Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2021 together with the Independent Auditor’s Report thereon	415,956,062	415,956,062	100.00%	0	0.00%
<b>Resolution 2:</b> Proposed Directors’ Fees of up to S\$150,000 for the financial year ending 31 December 2022, to be paid quarterly in arrears	415,956,062	415,956,062	100.00%	0	0.00%
<b>Resolution 3:</b> Re-election of Mr Tan Kwee Chai as Director of the Company	415,956,062	415,956,062	100.00%	0	0.00%

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Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 4:</b> Re-election of Datuk Yap Kheng Fah as Director of the Company	415,956,062	415,956,062	100.00%	0	0.00%
<b>Special Business</b>					
<b>Resolution 5:</b> Authority to allot and issue shares	415,956,062	415,954,062	100.00%	2,000	N.M.*
<b>Resolution 6:</b> Authority to allot and issue shares under the LY Performance Share Plan	415,956,062	415,954,062	100.00%	2,000	N.M.*
<b>Resolution 7:</b> Renewal of the Interested Person Transactions Mandate ("IPT General Mandate")	60,796,362	60,794,362	100.00%	2,000	N.M.*
<b>Resolution 8:</b> Renewal of the Share BuyBack Mandate	415,956,062	415,954,062	100.00%	2,000	N.M.*
<b>Resolution 9:</b> Change of Auditors from Ernst & Young LLP to PricewaterhouseCoopers LLP	415,956,062	415,954,062	100.00%	2,000	N.M.*

\*N.M. denotes Not Meaningful

Mr Tan Kwee Chai, who was re-elected as a Director of the Company, will remain as the Executive Director of the Company.

Datuk Yap Kheng Fah, who was re-elected as a Director of the Company, will remain as the Independent Director of the Company. He will also remain as the Chairman of the Nominating Committee, a member of the Audit and Risk Committee and a member of the Remuneration Committee. The Board considers Datuk Yap Kheng Fah to be independent for the purposes of Catalist Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

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**(II) DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S)**

Details of the parties and their shareholdings who have abstained from voting on Ordinary Resolution 7 are as below:-

<b>Resolution Number and Details</b>	<b>Name</b>	<b>Number of Shares Held</b>
<b>Resolution 7:</b> Renewal of the IPT General Mandate	Lian Yu Holdings Pte. Ltd.	355,159,700

**(III) NAME OF FIRM APPOINTED AS A SCRUTINEER**

Entrust Advisory Pte Ltd. was appointed as scrutineer for the AGM.

**ON BEHALF OF THE BOARD**

Tan Yong Chuan  
Executive Director and Chief Executive Officer  
29 April 2022

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*This announcement has been prepared by LY Corporation Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, Xandar Capital Pte Ltd (the “Sponsor”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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