



LY CORPORATION LIMITED
Company Registration no. 201629154K
(Incorporated in the Republic of Singapore)

**PROFIT GUIDANCE FOR THE SECOND-HALF PERIOD AND FINANCIAL YEAR ENDED
31 DECEMBER 2024**

The Board of Directors (the “**Board**”) of LY Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update its shareholders (“**Shareholders**”) that, based on the preliminary assessment of the Group’s unaudited financial results for the second-half and financial year ended 31 December 2024 (“**2H2024**” and “**FY2024**”, respectively), the Group is expected to report a loss for 2H2024 and FY2024.

The loss for 2H2024 and FY2024 were mainly attributable to lower average selling price and higher cost of sales and operating expenses (for 2H2024 and FY2024) as further elaborated below:

- (a) decrease in the number of containers loaded with products (“**40-ft containers**”) as a result of lower demand from the Group’s customers from the United States of America;
- (b) decrease in the average selling price per 40-ft container as a result of the weakening of Malaysian Ringgit against the United States dollars; and
- (c) higher expenses such as labour costs, subcontractors’ cost, freight and handling charges and professional fees.

The Company is in the process of finalising its 2H2024 and FY2024 financial results and targets to release the 2H2024 and FY2024 financial results on or before 1 March 2025.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully and exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult your legal, financial, tax, or other professional adviser(s).

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer
17 February 2025

*This announcement has been prepared by LY Corporation Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, Xandar Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”).*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Pauline Sim, Head of Corporate Finance, at 3 Shenton Way, #24-02 Shenton House, Singapore 068805, telephone (65) 6319 4954.